

Message Text

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ACTION MMO-04

INFO OCT-01 EUR-12 EA-12 ISO-00 AGRE-00 PA-02 AID-05
CIAE-00 COME-00 EB-08 FRB-01 INR-10 NSAE-00
ICA-20 XMB-04 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01
NSC-05 SS-15 STR-07 CEA-01 /121 W
-----011455 301018Z /20

R 300942Z MAY 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 8327
TREASURY/DEP WASHDC
INFO AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY LONDON
AMEMBASSY PARIS
AMEMBASSY ROME

UNCLAS TOKYO 09687

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A
TAGS: ECRP, JA
SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN APRIL - REVISED
(CERP 0102)

REF: TOKYO 8847

1. SUMMARY: REVISED DATA ON JAPAN'S BALANCE OF PAYMENTS
RELEASED BY MINISTRY OF FINANCE (MOF) MAY 30 SHOW
ONLY MINOR CHANGES FROM PRELIMINARY APRIL FIGURES REPORTED
REFTEL. ADDITIONAL DATA NOW AVAILABLE ON LONG-TERM
CAPITAL ACCOUNTS SHOW A SHARP INCREASE IN JAPANESE INVEST-
MENT IN FOREIGN SECURITIES AND A RAPID DECLINE IN FOREIGN
PURCHASES OF JAPANESE SECURITIES. END SUMMARY.
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2. FOLLOWING ARE REVISED DATA, IMF BASIS, FOR APRIL
B/P IN MIL DOLLARS. ALL ITEMS ARE PLUS (I.E. RECEIPTS)
UNLESS SHOWN AS "MIN."

- --PRELIMINARY REVISED

(1) CURRENT BALANCE	1,700	1,740
TRADE BALANCE	2,240	2,274
EXPORTS	7,700	7,704
IMPORTS	MIN 5,460	MIN 5,430
SERVICES AND TRANSFERS, NET	MIN 540	MIN 534
RECEIPTS	N/A	1,583
PAYMENTS	N/A	MIN 2,117
(2) LONG-TERM CAPITAL	MIN 1,100	MIN 1,104
(3) BASIC BALANCE	600	636
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	MIN 370	MIN 407
(5) OVERALL BALANCE	230	229
(6) COMMERCIAL BANKS SHORT-TERM NET POSITION	MIN 1,890	MIN 1,893
(7) OFFICIAL SETTLEMENTS BALANCE	MIN 1,660	MIN 1,664

3. SEASONALLY ADJUSTED MAJOR BALANCES AS FOLLOWS. NOTE THAT MOF SEASONALLY ADJUSTS EXPORTS AND IMPORTS ONLY AND ALL OTHER BALANCES ARE DERIVED.

- PRELIMINARY REVISED

(1) CURRENT BALANCE	1,228	1,270
TRADE BALANCE	1,768	1,804
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EXPORTS	7,444	7,448
IMPORTS	MIN 5,676	MIN 5,644
(2) BASIC BALANCE	128	166
(3) OVERALL BALANCE	MIN 242	MIN 241
(4) OFFICIAL SETTLEMENTS BALANCE	MIN 2,132	MIN 2,134

4. FOLLOWING ARE DETAILS NOW AVAILABLE ON LONG-TERM CAPITAL TRANSACTIONS IN APRIL:

- ASSETS LIABILITIES

DIRECT INVESTMENT	MIN 92	6
LOANS	MIN 492	MIN 23
TRADE CREDITS	51	MIN 1
EXTERNAL BOND ISSUES	0	4
OTHER SECURITY TRANSACTIONS	MIN 521	219
OTHER	MIN 255	0
TOTAL	MIN 1,309	205

MANSFIELD

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 30 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation Codes:
Litigation History:
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